

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 08**

157 - Homewood City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$996,206.00	\$747,155.00	(\$249,051.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,610,567.00	\$1,610,567.00	\$0.00	\$784,526.00	\$784,525.93	(\$0.07)
Other Sources	\$0.00	\$0.00	\$0.00	\$25,957,026.00	\$19,801,848.07	(\$6,155,177.93)
Total Revenues:	\$2,606,773.00	\$2,357,722.00	(\$249,051.00)	\$26,741,552.00	\$20,586,374.00	(\$6,155,178.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$160,808.00	\$69,349.48	\$91,458.52
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$32,967,218.00	\$19,815,532.40	\$13,151,685.60
Debt Service	\$2,606,773.00	\$2,605,743.76	\$1,029.24	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,606,773.00	\$2,605,743.76	\$1,029.24	\$33,128,026.00	\$19,884,881.88	\$13,243,144.12
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$6,800,000.00	\$69,728.21	(\$6,730,271.79)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$6,800,000.00	\$69,728.21	(\$6,730,271.79)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$248,021.76)	(\$248,021.76)	\$413,526.00	\$771,220.33	\$357,694.33
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$808,181.00	\$808,181.42	\$0.42
Ending Fund Balance:	\$0.00	(\$248,021.76)	(\$248,021.76)	\$1,221,707.00	\$1,579,401.75	\$357,694.75

Information in this report has been reconciled to the corresponding bank statements.